

Agate at Palm Desert Bond Rent and Income Limits

PROGRAM - VERY LOW INCOME (30%)								
	STUDIO	1 BR 1 BA	2 BR 2 BA	3 BR 2 BA				
Gross Rental Rate	N/A	N/A	\$ 691	\$ 799				
Less Utility Allowance	N/A	N/A	\$ (64)	\$ (79)				
Net Rental Rate	\$ -	\$ -	\$ 627	\$ 720				
Minimum Monthly Income (2.5 x Rent)	\$ -	\$ -	\$ 1,568	\$ 1,800				
Minimum Annual Income (2.5 x Rent)	\$ -	\$ -	\$ 18,810	\$ 21,600				
Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Maximum Annual Income Allowable	\$ 21,540	\$ 24,600	\$ 27,660	\$ 30,750	\$ 33,210	\$ 35,670	\$ 38,130	\$ 40,590

PROGRAM - LOW INCOME (50%)								
	STUDIO	1 BR 1 BA	2 BR 2 BA	3 BR 2 BA				
Gross Rental Rate	N/A	N/A	\$ 1,152	\$ 1,332				
Less Utility Allowance	N/A	N/A	\$ (64)	\$ (79)				
Net Rental Rate	\$ -	\$ -	\$ 1,088	\$ 1,253				
Minimum Monthly Income (2.5 x Rent)	\$ -	\$ -	\$ 2,720	\$ 3,133				
Minimum Annual Income (2.5 x Rent)	\$ -	\$ -	\$ 32,640	\$ 37,590				
Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Maximum Annual Income Allowable	\$ 35,900	\$ 41,000	\$ 46,100	\$ 51,250	\$ 55,350	\$ 59,450	\$ 63,550	\$ 67,650

PROGRAM - MODERATE INCOME (60%)								
	STUDIO	1 BR 1 BA	2 BR 2 BA	3 BR 2 BA				
Gross Rental Rate	N/A	N/A	\$ 1,383	\$ 1,599				
Less Utility Allowance	N/A	N/A	\$ (64)	\$ (79)				
Net Rental Rate	N/A	\$ -	\$ 1,319	\$ 1,520				
Minimum Monthly Income (2.5 x Rent)		\$ -	\$ 3,298	\$ 3,800				
Minimum Annual Income (2.5 x Rent)		\$ -	\$ 39,570	\$ 45,600				
Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Maximum Annual Income Allowable	\$ 43,080	\$ 49,200	\$ 55,320	\$ 61,500	\$ 66,420	\$ 71,340	\$ 76,260	\$ 81,180

PROGRAM - MODERATE INCOME (70%)								
	STUDIO	1 BR 1 BA	2 BR 2 BA	3 BR 2 BA				
Gross Rental Rate	N/A	N/A	\$ 1,613	\$ 1,865				
Less Utility Allowance	N/A	N/A	\$ (64)	\$ (79)				
Net Rental Rate	N/A	\$ -	\$ 1,549	\$ 1,786				
Minimum Monthly Income (2.5 x Rent)		\$ -	\$ 3,873	\$ 4,465				
Minimum Annual Income (2.5 x Rent)		\$ -	\$ 46,470	\$ 53,580				
Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Maximum Annual Income Allowable	\$ 50,260	\$ 57,400	\$ 64,540	\$ 71,750	\$ 77,490	\$ 83,230	\$ 88,970	\$ 94,710